

Wayne Upton
Chairman
IFRS Interpretations Committee
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Dear Mr Upton

**Tentative agenda decision - IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*:
Measurement of liabilities arising from emission trading schemes**

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the January IFRIC Update of the tentative decision not to take onto the Committee's agenda a request to clarify the measurement of a liability that arises from an obligation to deliver allowances in an emissions trading scheme.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision, but would encourage the IASB to press ahead with its research project on emissions trading schemes as first step in addressing the many accounting issues presented by such schemes.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS Leader